



Thursday, February 2, 2012

PRESS RELEASE:

The Bay Wind Field Inc.

P.O. Box 291

Annapolis Royal, NS, B0S 1A0

FOR MORE INFORMATION CONTACT:

Doug Miller, President

The Bay WindField Inc.

RE: BAY WIND FIELD OPENS CEDIF OFFERING

The Bay Wind Field Inc. (Bay Wind) a CEDIF, is pleased to announce its **eighth offering of shares**, since inception with a closing date of 2nd April 2012. The Bay Wind Field has raised approximately \$1.5 million investment dollars, and has in excess of 210 investors from all parts of Nova Scotia.

Bay Wind is currently looking for the participation of new investors, as well as additional share purchases by existing Bay Wind investors in order to allow the company to develop new opportunities announced by the Nova Scotia Government to “Encourage Community – Based Renewal Projects which includes the “Community Feed in Tariff” (COMFIT) for Wind turbines electricity production.

To date Bay Wind Field has invested in such companies as Scotian Wind Fields, a growing Nova Scotia company in the wind generation industry, and Renewable Energy Services Ltd. (RESL), also a Nova Scotia company with completed projects within the province, including: Point Tupper wind farm (a joint venture with Nova Scotia Power) a Digby turbine. These are two examples of investments made by Bay Wind supporting industry within the province. A local example can be found in the assistance Lewis Mouldings and Wood Specialties in achieving the development of a successful venture in the production and sale of wood fuel bricks for use in fireplaces, heaters and furnaces from what was previously wood waste.

These investments and others as well as any future investments made by Bay Wind on behalf of its shareholders, not only encourages the successful development of Nova Scotia industry, but ensures that investment dollars earned in Nova Scotia, remain within the province to encourage increasingly important industry growth and employment within our province.



The offering is for \$1.00 (one dollar) per share with a minimum investment of \$500 (five hundred dollars), more information on the contacts can be obtained from the Bay Wind Website.

The Bay Wind Field Inc. is an independent, community owned corporation which has been raising capital through the Community Economic Development Investment Fund (CEDIF) program in Nova Scotia since 2002. The CEDIF program affords Nova Scotian taxpayers incentives for investing in Nova Scotia companies with a 35% provincial non-refundable income tax credit against provincial taxes payable in the first year followed by two other tax credits in the 5th year 20% and the tenth year 10% if the CEDIF meets certain conditions.

Bay Wind's primary investment focus is in the area of; specific wind power projects, wind power companies, exploration and development but is also analyzing emerging business opportunities related to carbon emissions reduction, such as tidal and solar power, hydrogen and renewable co-generation.

More information about The Bay Wind Field, our partners, and the CEDIF programme and investing is available at:

Our Website: www.baywind.ca

CEDIF Website: www.gov.ns.ca/econ/cedif/

**Nova Scotia Government
COMFIT Press Release** <http://gov.ns.ca/news/details.asp?id=20101015002>



: 902 -245-1957



THIS CEDIF OFFERING IS MADE THROUGH AN OFFERING DOCUMENT, WHICH CAN BE OBTAINED FROM AN AUTHORIZED SALES AGENT OR FINDER

Name	Address	Business Phone #	Fax #
Randall Amero	4724 Hwy 1, PO Box 21 Weymouth, NS B0W 3T0	902-837-7324	902-798-0443
Alain Belliveau	1349 Hwy 1, RR #1, Church Point, NS B0W 1M0	902-769-3302	902-769-2305
Paul C Connolly	RR#2 Boylston, NS B0H 1G0	902 863 8478	n/a
Donald Couse	102 Chain Lake Drive, Unit 1c, Halifax, NS, B3S 1A7	902 445 9540	902457 8387
Carey Edwards	2371 Hwy # 1 Upper Clements, NS, B0S 1S0	902-638-3133	902-638-8499
Kris Humphreys	PO Box 321 Bridgetown, NS, B0S 1C0	902 665 5198	n/a
Carla MacLellan	120 Southgate Drive, Suite 401 Bedford, NS, B4A 0B1	902 835 5323 Cell: 902 830 9062	902 835 3254
Doug Miller	38 Sunset Dr. Box 51, Smith's Cove, NS, B0S 1S0	902-245-4128	902-638-3051
Daniel Procure	3454 Havendale, RR#2 Boylston, NS, B0H 1G0	902 870 4678	n/a
Nigel Rollo	172 East Old Post Rd. RR#1 Smiths Cove, NS,B0S 1S0	902 245-2372	902 532 1451
Robert Robinson	120 Old Post Rd., Smith's Cove, NS B0S 1S0	902-245-2405	902-245-6584
Lindsay Smith	146 Nadia Drive Dartmouth, NS B3A 0A8	Cell: 902 209 9069	902 835 3254



Terry Thibodeau	59 Township Line Rd. Weymouth, NS	902-837-1060	902-638-8106
Peter Wyman	280 St. George St., Annapolis Royal, NS B0S 1A0	902-532-5545	902-532-5766

**INVESTORS SHOULD READ THE OFFERING DOCUMENT BEFORE
MAKING AN INVESTMENT DECISION**